

Pass the Parcel Annual Price Adjustment - November 2021

Frequently Asked Questions

Why does Pass the Parcel (PTP) have an Annual Price Adjustment (APA)?

- Annual Price Adjustments are a necessary part of ensuring our business can cover escalating costs and provide our customers with viable contractor services well into the future.

Over the past 17 months the material cost increases for PTP have come from:

- Contractor Remuneration
- Infrastructure and network
- Technology
- Rising general business costs
- Increased Labour, e.g. minimum wage increasing from \$18.90 to \$20.00 (5.8%)
- Compliance on Health and Safety including Covid response requirements as an essential business

How often do we adjust our prices and when was the last price adjustment for PTP?

- In line with most courier companies PTP adjust prices for courier services and products annually. The last price increase for PTP was June 2020. Given the various lockdowns during 2021, the decision was taken to delay the APA by 5 months.

Do contractors benefit from our price adjustments?

- Yes –the APA is shared with our contractors

When will the Annual Price Adjustment take effect?

- Monday the 1st of November 2021

How much are we adjusting our prices by

- The average price adjustment across the courier services range is 3.4%. This is based on a weighted average of the service type and destination split.
- The Rural service price will increase to \$1.90. PTP continues to charge for this service well below cost.
- The PTP branded boxes will be increasing by 0.50c. per packs of 3.

See the attached tables for our new prices lists effective Monday the 1st of November.

NEW PASS THE PARCEL PRICES FROM THE 1st of NOVEMBER 2021

Description	Local Delivery	Within same island delivery	Between island delivery
Small PTP Satchel	\$5.00	\$5.50	\$5.60
Medium PTP Satchel	\$5.10	\$6.90	\$7.20
Large PTP Satchel	\$6.90	\$8.70	\$8.90
A4 sized Envelope	\$4.90	\$4.95	\$5.25
Small PTP/ Self Packaged Box	\$5.10	\$9.35	\$11.90
Medium PTP/ Self Packaged Box	\$5.35	\$11.40	\$15.10
Large PTP/ Self Packaged Box	\$6.05	\$14.40	\$20.60
Extra Large Self Packaged Box	\$6.10	\$20.70	\$31.00

Product	New Rates
Small Pass the Parcel Branded Box	\$6.80 (for 3 boxes)
Medium Pass the Parcel Branded Box	\$8.90 (for 3 boxes)
Large Pass the Parcel Branded Box	\$10.10.50 (for 3 boxes)
Mixed Pass the Parcel Branded Boxes	\$8.90 (1x Small/ 1x Medium/ 1x Large)

Pass the Parcel Rural delivery charge per item \$1.90